

Tax Rates for Residents 2009/2010

Taxable Income	Tax On Taxable Income	% On Excess (Marginal Rate)
\$6,000	Nil	15%
\$35,000	\$4,350	30%
\$80,000	\$17,850	38%
\$180,000	\$55,850	45%

GDP Uplift Factor 2%

Tax Rates for Residents 2010/2011

Taxable Income	Tax On Taxable Income	% On Excess (Marginal Rate)
\$6,000	Nil	15%
\$37,000	\$4,650	30%
\$80,000	\$17,550	37%
\$180,000	\$54,550	45%

Medicare Levy Thresholds

	No Levy Payable If Income Is <	Reduced Levy Payable In The Range...	1.5% Levy Payable If Income Is >
Single	\$18,488	\$18,489-\$21,750	\$21,750
Married/Family Income No dependant *	\$31,196	\$31,197-\$36,701	\$36,701
Single Seniors	\$29,867	\$29,868-\$35,137	\$35,137
Married Seniors	\$43,500	\$43,501-\$51,176	\$51,176
Low Age Single	\$27,697	\$27,698-\$32,584	\$32,584
Low Age Married	\$31,196	\$31,197-\$36,701	\$36,701

* Note:

- For each additional dependant add \$2,865 to lower limit.
- The figures applicable to married taxpayers also apply to taxpayers who would be entitled to a sole parent rate if entitlement to that rebate had not been restricted from 1 July 2000.
- Where there are more than four dependent children or students, add \$2,865 for each extra child or student to the lower limit.
- Where there are more than four dependent children or students, add \$3,370 for each extra child or student to the upper limit.

Medicare Levy Surcharge

Taxpayer Status	1% Additional Medicare Levy Payable Where Income Exceeds...
Single with no dependants	\$73,000
Married with no dependants	\$146,000
Married or Sole Parent with 1 dependent child	\$146,000*

* Add \$1,500 for each additional child after the first.

Personal Tax Offsets

From the 2009-2010 income year the dependency offsets are subject to a further Income Test based on Adjusted Taxable Income and in all cases other than the Dependent spouse without a dependent child/student are subject to the Combined Adjusted Taxable Income test. The threshold for both Family and Single taxpayers is \$150,000.

Tax Offset	2009-10 Rebate	Maximum ATI
Dependent Spouse (no dependent child/student)	\$2,243	\$9,254
Child-housekeeper (no dependent child or student)	\$1,828	N/A
Child-housekeeper (with dependent child)	\$2,190	N/A
Housekeeper (no dependent child or student)	\$1,828	N/A
Housekeeper (with dependent children)	\$2,190	N/A
Dependent Spouse with dependent child/student (notional)	\$2,606	
Sole Parent (notional)	\$1,607	N/A
Parents/Parents-in law of both taxpayer and spouse	\$1,645	\$6,862
Invalid relatives of both taxpayer and spouse	\$823	\$3,574
Student (notional)	\$376	\$1,786
First child under 21 years - not a student (notional)	\$376	\$1,786
Each other child under 21 years not a student	\$282	\$1,410

Offset Income Tests

Offset	Income Test	Income Threshold
Spouse without dependent child or student	1. Spouse ATI < \$9,254	\$9,254
	2. Taxpayer Adjusted Taxable Income	\$150,000
Spouse, Child-housekeeper, Housekeeper, Parent-Parent-in-law, Invalid Relative	Combined or Family Income (Taxpayer's plus Spouse's Adjusted Taxable Income)	\$150,000
Entrepreneur's This calculated offset reduces by 20 cents in the dollar for each dollar over the Income threshold	Adjusted Taxable Income	Single: \$70,000 Family: \$120,000
Employee Share Schemes	Adjusted Income	\$180,000
Business Losses	Adjusted Income	\$250,000

Low Age Pensioner Tax Offset Thresholds

Code	Details	Maximum Offset	Lower Threshold	Upper Threshold	Combined Taxable Income
S	Single, Widowed, Separated	\$2,518	\$22,787	\$42,931	N/A
I	Married - apart due to illness	\$2,364	\$21,760	\$40,672	\$81,344
P	Married - living together	\$1,781	\$17,874	\$32,122	\$64,244
J	If all of S, I and P apply	\$2,518	\$22,787	\$42,931	\$85,862
Q	If both S and P apply	\$2,518	\$22,787	\$42,931	\$85,862

Senior Australian Tax Offsets (SATO)

Code	Details	Maximum Offset	Lower Threshold	Upper Threshold	Combined Taxable Income
A	Single, Widowed, Separated	\$2,230	\$29,867	\$47,707	N/A
B	Married, living apart due to illness - both eligible	\$2,040	\$28,600	\$44,920	\$89,840
C	Married, living apart due to illness - spouse not eligible	\$2,040	\$28,600	\$44,920	\$89,840
D	Married, living together - both eligible	\$1,602	\$25,680	\$38,496	\$76,992
E	Married, living together - spouse not eligible	\$1,602	\$25,680	\$38,496	\$76,992

Low Income Earners Offset

Income Threshold	Calculation Of Offset
0 - \$30,000	\$1,350
\$30,001 - \$63,750	\$1,350 - [(TI - 30,000) x 0.04]
Over \$63,750	NIL

Interest Rates - Early Payments

Period	Interest Rate
July - September 2009	3.13%
October - December 2009	3.30%
January - March 2010	3.95%
April - June 2010	4.16%

Zone and Overseas Forces Rebate

Zone	Fixed Amount
Special Zone A	\$1,173 + 50% of the relevant offset amount
Ordinary Zone A	\$338 + 50% of the relevant offset amount
Special Zone B	\$1,173 + 50% of the relevant offset amount
Ordinary Zone B	\$57 + 20% of the relevant offset amount
Overseas Forces	\$338 + 50% of the relevant offset amount

HELP Repayments

Income Threshold	Tax Rate %
0 - \$43,150	0
\$43,151 - \$48,066	4%
\$48,067 - \$52,980	4.5%
\$52,981 - \$55,764	5%
\$55,765 - \$59,943	5.5%
\$59,944 - \$64,919	6%
\$64,920 - \$68,336	6.5%
\$68,337 - \$75,203	7%
\$75,204 - \$80,136	7.5%
\$80,137 and above	8%

Student Financial Supplement Scheme (SFSS) Repayments

Income Threshold	Tax Rate %
0 - \$43,150	0%
\$43,151 - \$52,980	2%
\$52,981 - \$75,203	3%
\$75,204 and above	4%

ETP and Superannuation Lump Sums - Preservation Age

For A Person Born...	Preservation Age
Before 1 July 1960	55
1 July 1960-30 June 1961	56
1 July 1961-30 June 1962	57
1 July 1962-30 June 1963	58
1 July 1963-30 June 1964	59
After 30 June 1964	60

ETP Caps (indexed annually)

Type Of Cap	Cap
Employment termination payment (\$150,000 applies for each termination of different employment).	\$150,000
Transitional termination payment	\$1,000,000
Death Benefit ETP. The cap is reduced for any death benefit termination payment previously received as a result of the same termination, whether in an earlier income year or the year of receipt.	\$150,000

Superannuation Lump Sum Caps (indexed annually)

Type Of Cap	Cap
Superannuation lump sum (life-time cap)	\$150,000
Superannuation Untaxed plan cap	\$1,100,000

Superannuation Contributions on Behalf of Spouse

Income Threshold	Tax Offset Amount
Maximum Offset	\$540
Maximum Contributions	\$3,000
Lower Threshold	\$10,800
Upper Threshold	\$13,800

Note: Reduction rate is 18% over the lower threshold.

Government Co-Contribution Rates

Thresholds	Amount
Lower Threshold	\$31,920
Upper Threshold	\$61,920
Maximum Contribution	\$1,000

The offset reduces by 3.333 cents for every dollar over the lower threshold.

Note: To be eligible the taxpayer must earn 10% or more of their total income from employment, carrying on a business or a combination of both.

Luxury Car Limit (DCL)

Income Year	Car Limit
2010	\$57,180
2009	\$57,180
2008	\$57,123
2003-2007	\$57,009
2002	\$55,134

Motor Vehicle per Km Rates

Ordinary Car - Engine Capacity	Rotary Engine Car - Engine Capacity	Cents Per Km
1600cc (1.6 litre) or less	800cc (0.8 litre) or less	63 cents
1601-2600cc (1.601-2.6 litre)	801-1300cc (0.801-1.3 litre)	74 cents
2601cc (2.601 litre) and over	1301cc (1.3 litre) and over	75 cents

Fuel Tax Credits

Business Fuel Use	Eligible Fuel	1 Jan 09 cents/litre	1 July 09 cents/litre
Vehicle > 4.5 tonne GVM travelling public road (diesel vehicles acq. Pre 01/07/2006 can equal 4.5 tonne GVM)	All taxable fuels - for example, diesel and petrol	17.143*	16.443*
Emergency vehicles as above	As above	17.143*	16.443*
Specified activities eligible since 1 July 2006 in: Agriculture, fishing, forestry, mining, marine transport, rail transport, nursing and medical services, generation of electricity (business or commercial)	All taxable fuels including Petrol	38.143	38.143
Burner applications	All taxable fuels (diesel, petrol, heating oil, kerosene and fuel oil)	38.143	38.143
Non-fuel uses such as:	Mineral turpentine, white spirit, kerosene and certain other fuels	38.143	38.143
Packaging fuels in containers of 20 litres or less for non-internal combustion engine use	Mineral turpentine, white spirit, kerosene and certain other fuels	38.143	38.143
Supply of fuel for domestic heating	Heating oil and kerosene	38.143	38.143
Electricity generation by a commercial generation plant, a stationary or portable generator	All taxable fuels (diesel, petrol, heating oil, kerosene and fuel oil)	38.143	38.143
All other activities, machinery, plant and equipment are eligible from 1 July 2008. Example activities: Construction, manufacturing, wholesale and retail, property management and landscaping	All taxable fuels - for example diesel and petrol	19.0715**	19.0715**

* This rate accounts for the road user charge, which is subject to change.

** The rate of 19.0715 cents per litre is 50% of the full rate of 38.143. The full rate will apply to all these activities from 1 July 2012.

Fuel is taxable fuel if excise or customs duty is required to be paid on it.

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