

Tax Depreciation for Property Investors

Many property investors may be unaware that they could be eligible for a considerable tax deduction due largely to the depreciating value of their investment property. Mistakenly, some believe that it is their house that is going up in value but, in fact, it is the land. As such, the ATO allows property investors to claim building depreciation on buildings constructed after 1985. Even if your building was built before 1985, you can still claim depreciation on things like Ovens, Dishwasher and Blinds. Better still, any recent renovations are also claimable by you – even if you didn't do the renovation yourself!

At Maber Business Services, we can arrange for a Tax Depreciation Schedule to be prepared for you on your investment property. Basically, a Tax Depreciation Schedule lists all the depreciable elements and items of your property and gives a dollar value to the depreciation available over the estimated life of the property. This is quite a complex process and requires a professional Quantity Surveyor to carry this out.

Maber Business Services uses and recommends Washington Brown Quantity Surveyors for the assessment and preparation of your Tax Depreciation Schedule. If you would like to know more about a Tax Depreciation Schedule including an estimate of the building depreciation of your property and the cost, please click on the link below or contact Wayne Maber at Maber Business Services to discuss.

[Washington Brown Tax Depreciation Report](#)